Dashboard

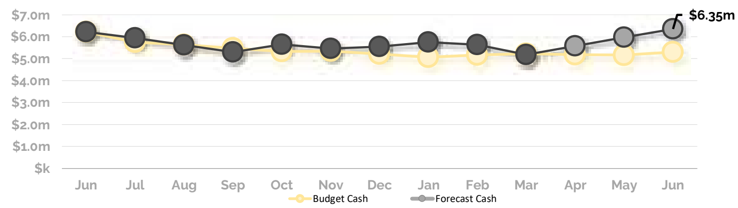
Kansas City International Academy

July 2022 through March 2023

Key Performance Indicators

1	2	3	4	7
Good	Neutral	Good		
Days of Cash (At Year End)	**Gross Margin Margin**	**Fund Balance (At Year End)**	**<None>**	
152	**1%**	**41%**		
Target > 45 days	Target > -5.0%	Target > 0,00		

Cash Forecast



Financial Snapshot

Financial Snapshot	Year-To-Date Financials			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	964,026	880,490	83,536	1,158,546	1,158,546	0	194,520
State Revenue	7,889,386	6,089,441	1,799,945	10,310,354	8,437,378	1,872,977	2,420,968
Federal Revenue	1,117,354	2,627,511	(1,510,158)	3,672,278	3,612,300	59,978	2,554,924
Private Grants and Donations	54,274	208,125	(153,851)	225,000	225,000	0	170,726
Earned Fees	25,591	435,400	(409,809)	25,591	622,000	(596,409)	-
Total Revenue	10,050,631	10,240,967	(190,336)	15,391,769	14,055,224	1,336,545	5,341,138
Expenses							
Salaries	5,620,444	5,598,209	(22,234)	7,591,784	7,464,279	(127,505)	1,971,340
Benefits and Taxes	1,423,333	1,527,504	104,171	1,967,390	2,036,672	69,283	544,057
Staff-Related Costs	132,734	101,523	(31,211)	140,565	135,364	(5,202)	7,832
Rent	-	-	-	-	-	-	-
Occupancy Service	402,622	444,923	42,301	635,600	593,231	(42,369)	232,978
Student Expense, Direct	673,098	902,622	229,523	1,197,297	1,203,496	6,199	524,199
Student Expense, Food	428,560	516,380	87,819	688,506	688,506	(0)	259,946
Office & Business Expense	280,166	318,947	38,782	430,030	425,263	(4,767)	149,864
Transportation	678,375	802,980	124,605	1,070,941	1,070,640	(301)	392,566
Total Ordinary Expenses	9,639,332	10,213,088	573,757	13,722,113	13,617,451	(104,662)	4,082,781
Net Operating Income	411,299	27,879	383,421	1,669,656	437,773	1,231,884	1,258,357
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	117,402	117,396	(6)	156,528	156,528	(0)	39,126
Facility Improvements	1,345,516	911,830	(433,686)	1,391,893	1,215,773	(176,120)	46,377
Total Extraordinary Expenses	1,462,918	1,029,226	(433,692)	1,548,421	1,372,301	(176,120)	85,503
Total Expenses	11,102,249	11,242,314	140,065	15,270,534	14,989,752	(280,782)	4,168,285
Net Income	(1,051,618)	(1,001,347)	(50,271)	121,235	(934,529)	1,055,764	1,172,853
Cash Flow Adjustments	2,395	-	2,395	0	-	0	(2,395)
Change in Cash	(1,049,223)	(1,001,347)	(47,876)	121,235	(934,529)	1,055,764	1,170,458

Revenue Drivers

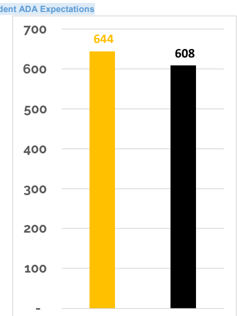
As of ________

Enrollment	
YTD Attendance %	

	Recent DESE Payment	Forecast	Budgeted	Change	Gain/(Loss)
Start of Year Enrollment		660	686	-26	0
Attrition		0.00%	2.20%	0	-1
End of Year Enrollment		660	670	-10	0
Attendance %		90%	91%	-1.0%	0

ADA						
Regular Term ADA						
Pre-K	12.0	12	12.0	-	0	
K-12	582.0	575	605.0	(30.0)	0	
Subtotal Regular Term	594.0	587	617.0	(30.0)		
Remedial ADA	-	-	-	-	#DIV/0!	
Summer ADA	21.4	21.4	27.4	(6.1)	0	
Total ADA	**615.36**	**608.4**	**644.4**	**(36.1)**	0	
Special Populations Weights						
Free and Reduced Lunch (FRL)						
% of ADA	96.28%	96.28%	96.3%	0.0%	0	
Count	560.36	553.61	594.05	(40.44)	0	Non-CEP = Last Wednesday in January
Weight	**93.41**	**92.26**	**98.7**	**(6.4)**	0	
Individualized Education Plans (IEP)						
% of ADA		0.0%	0%	0.00%	#DIV/0!	
Count		-	-	0.00	#DIV/0!	December 1
Weight		-	-	-	#DIV/0!	
Limited English Proficiency (LEP)						
% of ADA	59%	59%	59%	0%	0	
Count	382.00	382.00	362.10	20	0	Last Wednesday in September
Weight	**220.5**	**220.6**	**208.4**	**12.2**	5.88%	
Total WADA	**929.3103**	**921.265**	**951.5**	**(30.2)**	-3.18%	
Payment Basis Formula WAD	$ 929.31	$ 921.91				
Per Wada Payment	$ 10,492	$ 10,492	$ 8,383	$ 2,109	25.16%	
State Aid Projection	$ 9,604,050	$ 9,527,722	$ 7,856,696	$ 1,671,026	21.27%	
Prior Year Adjustment	$ 419,872	$ 419,872	$ 398,000	$ 21,872	5.50%	
Net State Rev Projection	$ 10,023,922	$ 9,947,594	$ 8,254,696	$ 1,692,898	20.51%	
Classroom Trust Fund	$ 278,880	$ 278,880	$ 296,310	$ (17,430)	-5.88%	
Basic Formula	**$ 9,745,043**	**$ 9,668,714**	$ 7,958,386	$ 1,710,328	21.49%	

Student ADA Expectations



The school now forecasts 608 ADA for SY22-23. The budget target was 644.

Budge	644
Forec	608

$1664K More Per-Pupil Funding Than Expected

More

Top Border?	Bold?	Description	Current Forecast	SY22-23 Budget	Student Differe
TRUE	**TRUE**	Enrollment	660	670	-10
FALSE	**TRUE**	Attendance	90.0%	91.0%	-1.0%
TRUE	**TRUE**	Total ADA	608	644	-36
FALSE	FALSE	Regular Term PK	12	12	0
FALSE	FALSE	Regular Term K-1	575	605	-30
FALSE	FALSE	Summer	21	27	-6
TRUE	FALSE	FRL Count	554	594	-40
FALSE	**TRUE**	FRL Weight	92	99	-6
TRUE	FALSE	IEP Count	0	0	0
FALSE	**TRUE**	IEP Weight	0	0	0
TRUE	FALSE	LEP Count	382	362	20
FALSE	**TRUE**	LEP Weight	221	208	12
TRUE	**FALSE**	WADA	921	951	-30
FALSE	**FALSE**	FWADA	922	951	-30
FALSE	**FALSE**	Per WADA Payme	10,492	8,383	2,109
TRUE	**TRUE**	State Aid	$9.5M	$7.9M	$1.7M